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# **SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS**



## **ANNUAL REPORT 2005-2006**

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**State of South Carolina**  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

CALHOUN OFFICE BUILDING, THIRD FLOOR  
COLUMBIA, SC 29211-1778

**Chairman**  
**GRADY L. PATTERSON, JR.**  
STATE TREASURER

**FRANK RAINWATER**  
Assistant to the Chairman

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**Board Members**  
**J. NEAL ANDERSON**, Hemingway  
**NAOMI HALL DREHER**, Columbia  
**JONATHAN FOSTER**, Easley  
**H. BLAKE GIBBONS, JR.**, Olanta  
**A. E. HAMMOND**, Columbia  
**RICK SAUNDERS**, Florence  
**BARRY L. SLIDER**, Spartanburg  
**WILLIAM B. VARN**, Hartsville  
**A. GREGORY WILLIAMS**, Moore

**LETTER OF TRANSMITTAL**

To the Honorable Mark Sanford, Governor, and Members of the General Assembly:

We are pleased to submit the One Hundredth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 2006.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman  
J. Neal Anderson  
Naomi Hall Dreher  
Jonathan P. Foster  
H. Blake Gibbons, Jr.  
A.E. Hammond  
F.R. Saunders, Jr.  
Barry L. Slider  
William B. Varn  
A. Gregory Williams

August 31, 2006  
Columbia, South Carolina

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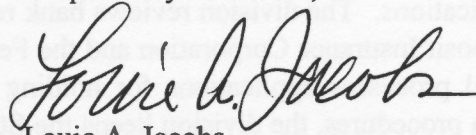
## REPORT

To the State Board of Financial Institutions:

I am pleased to present herewith the One Hundredth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 2005 to June 30, 2006. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, savings banks, savings and loan associations, trust companies, and credit unions under the supervision of the State Board of Financial Institutions. Comparative abstracts reflect the changes in resources during this period. Included is a list of bank and savings and loan holding companies that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 2006, and are required to register with the State Board of Financial Institutions. In addition, the report includes a list of funeral homes that are licensed to sell preneed funeral contracts.

The annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 2005, through December 31, 2005, are made a part of this report.

Respectfully submitted,



Louie A. Jacobs

Commissioner of Banking

August 31, 2006  
Columbia, South Carolina



## STATE BOARD OF FINANCIAL INSTITUTIONS

### Description of Activities and Programs

#### I. Administration

The State Board of Financial Institutions is a ten member board that meets monthly. The State Treasurer is Chairman and ex officio member. The board supervises financial institutions under its jurisdiction. This includes the promulgation of regulations and instructions relating to supervision of financial institutions, as well as the consideration of applications for new banks, savings banks, trust companies, savings and loan associations, credit unions, consumer finance licenses, deferred presentment licenses, regular check cashing licenses, and preneed funeral contract licenses to funeral homes, and the consideration of applications for branches of banks, savings banks, savings and loan associations, and credit unions.

#### II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises trust companies, banks, savings banks, savings and loan associations, and credit unions, and issues licenses to funeral homes that sell preneed funeral contracts. The division makes investigations for new bank, savings bank, trust company, credit union and savings and loan association charter applications and investigations for branch applications. The division reviews bank reports of examination made by the Federal Deposit Insurance Corporation and the Federal Reserve Bank. The division receives and processes applications for holding company acquisitions. Through examination procedures, the division keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. The division keeps in constant contact with these institutions. The division calls on banks, savings banks and trust companies four times annually for reports of condition, and earnings and dividend reports. The division calls on savings and loan associations twice annually and credit unions annually. The division determines if State laws, rules, regulations, and instructions of the Board are complied with, and reports any criminal violations to the Board.

# STATE BOARD OF FINANCIAL INSTITUTIONS

(Amount in thousands of dollars)

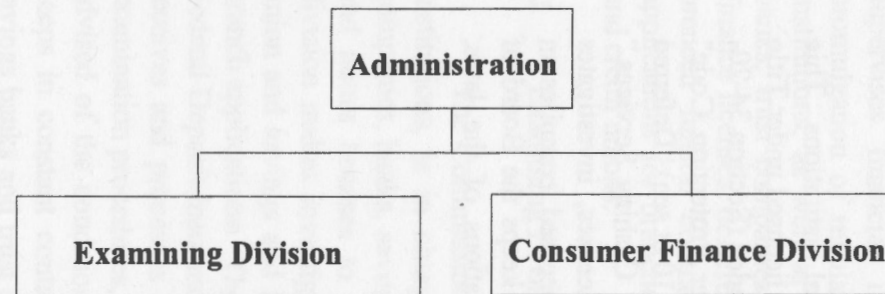
## Description of Activities and Programs--Continued

### III. Consumer Finance Division

The division head reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans", (Section 34-39-110 et seq) "Deferred Presentment Services" and (Section 34-41-10 et seq) "Check Cashing Services." This division conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles an annual report (as required by the aforementioned laws), and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.



## Organizational Chart



### FINANCIAL SUMMARY FISCAL YEAR 2005-2006

Appropriated Funds	Expenditures	Revenue	Operating Fund Balance
\$3,103,838	\$2,610,826	\$2,914,737	\$1,954,143

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE  
TRUST COMPANIES  
JUNE 30, 2006  
(Stated in thousands of dollars)

Location	Name	Officer in Charge	Total Assets	Assets Held In Trust	Total Capital
Greenville	East Broad Trust Company	F. Jordan Earle	\$ 81,559	\$ 78,204	\$ 534
Spartanburg	Colonial Trust Company	H. Walter Barre	\$ 131,910	\$ 93,064	\$ 1,479



**CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES  
DURING FISCAL YEAR 2005-2006**

**A. New Trust Companies**

None

**B. Mergers**

None

**C. Other**

On December 30, 2005, The Trust Company of the South, Greenville, closed for business.

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF  
SOUTH CAROLINA STATE TRUST COMPANIES  
(Stated in thousands of dollars)

	December 31, 2005 2 Trust Companies	June 30, 2006 2 Trust Companies
<b>ASSETS</b>		
Cash and cash items	\$ -	\$ -
Demand deposits due from depository institutions	963	1,064
Time deposits due from depository institutions	-	-
Investments	146,850	169,213
Other assets	832	990
Non-discretionary assets	<u>20,735</u>	<u>42,202</u>
<b>Total assets</b>	<u>\$ 169,380</u>	<u>\$ 213,469</u>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Trust accounts		
Executor, administrator, guardian, trustee, and similar accounts	\$ 136,705	\$ 158,404
Agency, custodian, escrow, safekeeping, and similar accounts	20,735	42,202
Employee benefit accounts	<u>10,145</u>	<u>10,810</u>
Total trust accounts	<u>167,585</u>	<u>211,416</u>
Other liabilities	<u>43</u>	<u>40</u>
<b>Total liabilities</b>	<u>\$ 167,628</u>	<u>\$ 211,456</u>
<b>Equity capital</b>		
Capital notes	\$ 225	\$ 485
Preferred stock	-	-
Common stock	26	18
Surplus	2,359	2,279
Undivided profits and reserves	<u>(858)</u>	<u>(769)</u>
<b>Total equity capital</b>	<u>\$ 1,752</u>	<u>\$ 2,013</u>
<b>Total liabilities and equity capital</b>	<u>\$ 169,380</u>	<u>\$ 213,469</u>



# SOUTH CAROLINA STATE BANKS

June 30, 2006

Unit Banks

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Bluffton	Atlantic Community Bank	1/20/2006	Robert P. Trask
Darlington	Darlington County Bank	2/18/1986	Henry M. Funderburk, III
Estill	The Exchange Bank	3/22/1934	Sterling J. U. Laffitte
Greenville	BankGreenville	12/28/2005	Russel T. Williams
Greenville	Pinnacle Bank of South Carolina	1/9/2006	David G. Barnett
Jefferson	Bank of Jefferson	6/1/1946	Frankie D. Teasley
Johnsonville	Johnsonville State Bank	10/17/1935	Randal E. Carter, CEO
Pawleys Island	Palmetto Heritage Bank & Trust	12/29/2004	C. Ronald Christmas
Westminster	Bank of Westminster	5/18/1935	William R. Abbott

# SOUTH CAROLINA STATE BANKS

June 30, 2006

## Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Allendale	Carolina Commercial Bank Branches: Allendale Fairfax	1/8/1935	Henry S. Laffitte
Charleston	The Bank of South Carolina Branches: Charleston Mount Pleasant Summerville	10/22/1986	Hugh C. Lane, Jr.
Charleston	Community FirstBank of Charleston Branches: Charleston James Island Mount Pleasant Summerville	10/28/1996	Frank J. Cole, Jr.
Clover	Clover Community Bank Branch: Lake Wylie	8/18/1987	Gwen M. Thompson
Columbia	First Citizens Bank and Trust Company, Inc. Branches: Columbia--13 branches Abbeville Aiken--2 branches Anderson--4 branches Ballentine Barnwell Batesburg Beaufort Beech Island Bennettsville--2 branches Bishopville Bluffton Blythewood Boiling Springs Calhoun Falls Cayce Central Charleston--6 branches Cheraw--2 branches Chester--2 branches	1/15/1936	Jim B. Apple

# SOUTH CAROLINA STATE BANKS

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Chesterfield--2 branches		
	Clemson		
	Clio		
	Conway		
	Coward		
	Cowpens		
	Darlington		
	Dillon		
	Easley		
	Eastover		
	Elgin		
	Florence--3 branches		
	Fort Mill--2 branches		
	Georgetown		
	Great Falls		
	Greenville--8 branches		
	Greenwood--2 branches		
	Greer		
	Hamer		
	Hanahan		
	Hartsville		
	Hilton Head		
	Hollywood		
	Irmo		
	Jackson		
	Joanna		
	Johnston		
	Jonesville		
	Kershaw		
	Lady's Island		
	Lake City		
	Lake View		
	Lancaster--2 branches		
	Landrum		
	Laurens		
	Lexington--2 branches		
	Liberty		
	Lugoff		
	Lyman		
	Marion		
	Mauldin		
	McColl		
	McCormick		
	Moncks Corner		
	Mount Pleasant--2 branches		



# SOUTH CAROLINA STATE BANKS

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Myrtle Beach--2 branches		
	New Ellenton		
	Nichols		
	North		
	North Augusta--2 branches		
	North Charleston--4 branches		
	North Myrtle Beach		
	Orangeburg--2 branches		
	Pacolet		
	Pageland		
	Pawleys Island		
	Piedmont		
	Prosperity		
	Richburg		
	Ridge Spring		
	Rock Hill--2 branches		
	Saluda		
	Seneca		
	Sharon		
	Simpsonville--2 branches		
	Six Mile		
	Socastee		
	Spartanburg--5 branches		
	St. George		
	Summerton		
	Summerville--3 branches		
	Sumter		
	Timmonsville		
	Trenton		
	Walhalla		
	Ware Shoals		
	West Columbia--2 branches		
	Westminster		
	Whitmire		
	Williamston		
	Williston		
	Winnsboro		
	Woodruff		
	York--2 branches		
	Georgia Branches:		
	Carnesville		
	Hartwell		
	Lavonia		
	Thomson		

**SOUTH CAROLINA STATE BANKS**

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Toccoa--2 branches Warrenton		
Columbia	South Carolina Community Bank Branches: Columbia Sumter	3/26/1999	Clente Flemming
Easley	CommunitySouth Bank & Trust Branches: Mauldin Spartanburg	1/14/2005	David A. Miller
Ehrhardt	Enterprise Bank of South Carolina Branches: Bamberg Barnwell Blackville Cottageville Denmark Edisto Island Ridgeville Springfield Walterboro--2 branches Williston	1/13/1920	W. H. Varn, Jr.
Fairfax	Allendale County Bank Branches: Fairfax Allendale--2 branches Brunson	5/30/1933	John B. Harter
Florence	First Reliance Bank Branches: Florence Charleston Lexington Mount Pleasant	8/9/1999	F.R. Saunders, Jr.
Greeleyville	Bank of Greeleyville Branch: Kingstree	4/3/1935	Leonard L. Jonte

# SOUTH CAROLINA STATE BANKS

June 30, 2006

## Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Greenville	Branch Banking and Trust Company of South Carolina Branches: Greenville--10 branches Anderson--2 branches Batesburg Beaufort--2 branches Belton Bluffton Boiling Springs Cayce Chapin Charleston--3 branches Chester Clemson--2 branches Columbia--8 branches Conway Duncan--2 branches Easley Florence--3 branches Fort Mill Goose Creek Greer--4 branches Hampton Hilton Head Honea Path Inman Irmo--3 branches John's Island Lancaster Lexington--3 branches Little River Loris Lyman Mauldin McCormick Mount Pleasant--2 branches Murrells Inlet Myrtle Beach--3 branches Newberry North Charleston North Myrtle Beach Orangeburg Pawleys Island Pelion	2/21/1973	Michael R. Brennan



# SOUTH CAROLINA STATE BANKS

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Piedmont		
	Rock Hill--2 branches		
	Seneca		
	Simpsonville		
	Spartanburg--4 branches		
	St. Matthews		
	Summerville		
	Sumter--3 branches		
	Swansea		
	Taylors		
	Walterboro		
	West Columbia--3 branches		
	Williamston		
	Yemassee		
Greenville	Carolina First Bank	11/20/1986	James W. Terry, Jr.
	Branches:		
	Greenville--8 branches		
	Aiken--2 branches		
	Anderson--5 branches		
	Andrews		
	Barnwell		
	Blackville		
	Camden		
	Chapin		
	Charleston--2 branches		
	Cherry Grove		
	Clemson		
	Clinton--2 branches		
	Columbia--8 branches		
	Conway		
	Easley--2 branches		
	Edgefield		
	Florence--2 branches		
	Fort Mill		
	Georgetown--2 branches		
	Greenwood		
	Greer--2 branches		
	Hilton Head--2 branches		
	Irmo--2 branches		
	Lake City		
	Laurens		
	Lexington--2 branches		
	Litchfield Beach		
	Little River		

# SOUTH CAROLINA STATE BANKS

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Marion		
	Mauldin		
	Moncks Corner		
	Mount Pleasant		
	Mullins		
	Murrells Inlet		
	Myrtle Beach--3 branches		
	Newberry		
	North Myrtle Beach		
	Pendleton		
	Pickens		
	Piedmont		
	Rock Hill--4 branches		
	Salley		
	Seneca		
	Simpsonville		
	Springfield		
	Summerville		
	Surfside Beach		
	Swansea		
	Travelers Rest		
	West Columbia		
	Williston		
	North Carolina Branches:		
	Asheville--2 branches		
	Brevard		
	Burnsville		
	Columbus		
	Fletcher		
	Forest City		
	Franklin		
	Hampstead		
	Hendersonville--2 branches		
	Lake Lure		
	Marion		
	Morganton		
	Rutherfordton		
	Shelby		
	Spruce Pine		
	Sylva		
	Tryon		
	Waynesville		
	Weaverville		
	Wilmington--4 branches		

# SOUTH CAROLINA STATE BANKS

June 30, 2006

## Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Cayman Islands		
Greenville	GrandSouth Bank Branches: Anderson Fountain Inn Simpsonville	8/10/1998	Ronald K. Earnest
Greenwood	CapitalBank Branches: Greenwood--2 branches Abbeville Anderson--3 branches Belton Calhoun Falls Clemson Clinton Greenville Greer Honea Path Mount Pleasant Newberry Prosperity Saluda	9/26/1994	William G. Stevens
Greenwood	Countybank Branches: Greenwood--4 branches Greenville	6/21/1933	R. Thornwell Dunlap, III
Greer	Greer State Bank Branches: Greer--2 branches Taylors	8/5/1988	Kenneth M. Harper
Hampton	Palmetto State Bank Branches: Hampton Beaufort Bluffton Burton	6/22/1907	Charles A. Laffitte, Jr.



# SOUTH CAROLINA STATE BANKS

June 30, 2006

## Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Hartsville	Heritage Community Bank Branch: McBee	1/10/2001	Curtis A. Tyner
Hilton Head Island	CoastalStates Bank Branches: Hilton Head Island--2 branches	7/30/2004	Randy K. Dolyniuk
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Cameron Eutawville Moncks Corner--2 branches St. Stephen	11/8/1912	John L. Hutto
Honea Path	The Commercial Bank Branches: Honea Path--2 branches Donalds Due West Piedmont	5/9/1934	J. Allard Young
Iva	The Peoples Bank Branches: Anderson--4 branches	10/4/1950	Shawn R. McGee
Kingstree	The Exchange Bank of South Carolina, Inc. Branches: Kingstree--2 branches Andrews	7/8/1932	John E. Martin
Lamar	Carolina Bank and Trust Company Branches: Bennettsville--2 branches Cheraw Chesterfield Darlington--2 branches Florence Hartsville--3 branches Mullins North Myrtle Beach	1/23/1936	Richard L. Beasley

# SOUTH CAROLINA STATE BANKS

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Quinby Society Hill		
Laurens	The Palmetto Bank Branches: Laurens--3 branches Abbeville Anderson--2 branches Blacksburg Clinton Duncan Easley Fountain Inn Gaffney Greenville--6 branches Greenwood--3 branches Greer Hodges Inman Mauldin Ninety Six Pendleton Seneca Simpsonville Spartanburg--4 branches Travelers Rest	9/17/1906	G. Anderson Douglas
Loris	Horry County State Bank Branches: Loris--2 branches Conway--2 branches Green Sea Little River Myrtle Beach--2 branches North Myrtle Beach	12/18/1987	James R. Clarkson
Manning	The Bank of Clarendon Branches: Santee Summerton	8/31/1932	J. Barry Ham
Mt. Pleasant	Southcoast Community Bank Branches: Mt. Pleasant Charleston	6/16/1998	L. Wayne Pearson

# SOUTH CAROLINA STATE BANKS

June 30, 2006

## Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Goose Creek John's Island Moncks Corner Summerville		
Mt. Pleasant	Tidelands Bank Branches: Myrtle Beach Summerville	8/20/2003	Robert E. Coffee, Jr.
Mullins	Anderson Brothers Bank Branches: Mullins--2 branches Aynor Conway--2 branches Florence Georgetown Hemingway--2 branches Johnsonville Kingstree Loris Marion--2 branches North Myrtle Beach	2/14/1933	David E. Anderson
Myrtle Beach	Crescent Bank Branch: North Myrtle Beach	6/20/2001	M.J. Huggins, III
North Myrtle Beach	Sandhills Bank Branches: Bethune McBee	1/2/1959	Jim Smith
Olanta	The Citizens Bank Branches: Florence Lake City Lynchburg Pawley's Island Scranton St. George Sumter Timmonsville Turbeville	2/18/1943	H. Blake Gibbons, Jr.



# SOUTH CAROLINA STATE BANKS

June 30, 2006

Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Pamplico	Pamplico Bank and Trust Company Branch: Pamplico	7/27/1933	Marvin Munnerlyn, Jr.
Ridgeway	Bank of Ridgeway Branches: Blythewood Winnsboro	12/22/1898	George E. Labban
Spartanburg	First South Bank Branches: Spartanburg Columbia Bluffton	4/23/1996	Barry L. Slider
Travelers Rest	Bank of Travelers Rest Branches: Travelers Rest Greenville--4 branches Marietta	2/23/1946	R. Bruce White
Union	Arthur State Bank Branches: Union--3 branches Chesnee Clinton Columbia--5 branches Greenville--2 branches Rock Hill Roebuck Spartanburg--3 branches Woodruff--3 branches	3/16/1935	J. Carlisle Oxner, Jr.
Walhalla	Blue Ridge Bank of Walhalla Branch: Walhalla	6/15/1957	Tim O. Hall, Jr.
Walhalla	Community First Bank, Inc. Branches: Anderson Seneca--2 branches Westminster Williamston	10/11/1989	Frederick D. Shepherd, Jr.

June 30, 2006  
Banks Operating Branches

### Banks Operating Branches

25

CHANGES IN SOUTH CAROLINA STATE BANKS  
DURING FISCAL YEAR 2005-2006

A. Conversions

None

B. New Banks

On December 28, 2005, BankGreenville, Greenville, was chartered and opened for business on January 30, 2006.

On January 9, 2006, Pinnacle Bank of South Carolina, Greenville, was chartered and opened for business.

On January 20, 2006, Atlantic Community Bank, Bluffton, was chartered and opened for business on January 26, 2006.

C. Mergers

On July 1, 2005, Summit National Bank, Greenville, merged into First Citizens Bank and Trust Company, Inc., Columbia.

On April 28, 2006, The Bank of Heath Springs, Heath Springs, merged into Waccamaw Bank, Whiteville, North Carolina.

On June 9, 2006, The Bank of Camden, Camden, merged into First Community Bank, N.A., Lexington.

D. Other

On June 15, 2006, Sandhills Bank redesignated its main office from Bethune to North Myrtle Beach.



HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN  
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2006 THAT ARE  
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Atlanta, GA	SunTrust Banks, Inc.	SunTrust Bank, Atlanta, GA
Beaufort, SC	Coastal Banking Company, Inc.	Lowcountry National Bank, Beaufort
Beaufort, SC	Islands Bancorp	Islands Community Bank, N.A., Beaufort
Birmingham, AL	Regions Financial Corporation	Regions Bank, Birmingham, AL
Bluffton, SC	Atlantic Bancshares, Inc.	Atlantic Community Bank, Bluffton
Charleston, SC	Bank of South Carolina Corporation	The Bank of South Carolina, Charleston
Charleston, SC	Carolina Financial Corporation	Community First Bank of Charleston, Charleston
		Crescent Bank, Myrtle Beach
Charleston, SC	Harbor Bank Group, Inc.	Harbor National Bank, Charleston
Charlotte, NC	American Community Bancshares, Inc.	American Community Bank, Monroe, NC
Charlotte, NC	Bank of America Corporation	Bank of America, N.A., Charlotte, NC
Charlotte, NC	Wachovia Corporation	Wachovia Bank, N.A., Charlotte, NC
Clover, SC	Clover Community Bankshares, Inc.	Clover Community Bank, Clover
Columbia, SC	Carolina National Corporation	Carolina National Bank and Trust Company, Columbia
Columbia, SC	First Citizens Bancorporation, Inc.	First Citizens Bank and Trust Company, Inc., Columbia
		The Exchange Bank of South Carolina, Inc., Kingstree
Columbia, SC	SCBT Financial Corporation	South Carolina Bank and Trust, N.A., Orangeburg
		South Carolina Bank and Trust of the Piedmont, N.A., Rock Hill
Columbus, GA	Synovus Financial Corporation	National Bank of South Carolina, Columbia
Conway, SC	CNB Corporation	The Conway National Bank, Conway
Darlington, SC	Darlington County Bancshares, Inc.	Darlington County Bank, Darlington
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	CommunitySouth Bancshares, Inc.	CommunitySouth Bank and Trust, Easley
Easley, SC	Cornerstone Bancorp	Cornerstone National Bank, Easley
Easley, SC	Peoples Bancorporation, Inc.	Bank of Anderson, N.A., Anderson
		The Peoples National Bank, Easley
		Seneca National Bank, Seneca
Estill, SC	The Exchange Bankshares, Inc.	The Exchange Bank, Estill
Florence, SC	First Reliance Bancshares, Inc.	First Reliance Bank, Florence
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	BankGreenville Financial Corporation	BankGreenville, Greenville
Greenville, SC	GrandSouth Bancorporation	GrandSouth Bank, Greenville
Greenville, SC	Greenville First Bancshares, Inc.	Greenville First Bank, N.A., Greenville
Greenville, SC	Independence Bancshares, Inc.	Independence National Bank, Greenville
Greenville, SC	PBSC Financial Corporation	Pinnacle Bank of South Carolina, Greenville
Greenville, SC	The South Financial Group, Inc.	Carolina First Bank, Greenville
Greenwood, SC	Community Capital Corporation	CapitalBank, Greenwood

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN  
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2006, THAT ARE  
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Greenwood, SC	TCB Corporation	Countybank, Greenwood
Greer, SC	Greer Bancshares, Inc.	Greer State Bank, Greer
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hartsville, SC	Regional Bankshares, Inc.	Heritage Community Bank, Hartsville
Hilton Head Island, SC	CoastalSouth Bancshares, Inc.	CoastalStates Bank, Hilton Head Island
Holly Hill, SC	FMB of S.C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of South Carolina, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Iva, SC	Peoples Financial Group, Inc.	The Peoples Bank, Iva
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Laurens, SC	Palmetto Bancshares, Inc.	The Palmetto Bank, Laurens
Lexington, SC	First Community Corporation	First Community Bank, N.A., Lexington
Loris, SC	HCSB Financial Corporation	Horry County State Bank, Loris
Montreal, Canada	Royal Bank of Canada	RBC Centura Banks, Inc., Rocky Mount, NC
Mt. Pleasant, SC	Southcoast Financial Corporation	Southcoast Community Bank, Mt. Pleasant
Mt. Pleasant, SC	Tidelands Bancshares, Inc.	Tidelands Bank, Mt. Pleasant
Mullins, SC	Anderson Bancshares, Inc.	Anderson Brothers Bank, Mullins
Myrtle Beach, SC	Beach First National Bancshares, Inc.	Beach First National Bank, Myrtle Beach
North Myrtle Beach, SC	Sandhills Holding Company, Inc.	Sandhills Bank, North Myrtle Beach
Olanta, SC	Citizens Bancshares Corporation	The Citizens Bank, Olanta
Orangeburg, SC	Community Bankshares, Inc.	Bank of Ridgeway, Ridgeway Florence National Bank, Florence Orangeburg National Bank, Orangeburg Sumter National Bank, Sumter
Pawleys Island, SC	Palmetto Heritage Bancshares, Inc.	Palmetto Heritage Bank & Trust, Pawleys Island
Spartanburg, SC	First National Bancshares, Inc.	First National Bank of the South, Spartanburg
Spartanburg, SC	First South Bancorp, Inc.	First South Bank, Spartanburg
Travelers Rest, SC	Travelers Rest Bancshares, Inc.	Bank of Travelers Rest, Travelers Rest
Troy, NC	First Bancorp	First Bank, Troy, NC
Union, SC	Arthur Financial Corporation	Arthur State Bank, Union
Union, SC	Union Financial Bancshares, Inc.	Provident Community Bank, N.A., Union
Walhalla, SC	Community First Bancorporation	Community First Bank, Inc., Walhalla
Walterboro, SC	Communitycorp	Bank of Walterboro, Walterboro
Whiteville, NC	Waccamaw Bankshares, Inc.	Waccamaw Bank, Whiteville, NC
Winston-Salem, NC	BB&T Corporation	Branch Banking and Trust Company of South Carolina, Greenville
York, SC	York Bancshares, Inc.	Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN  
ASSOCIATION SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2006, THAT ARE  
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Savings and Loan Association with South Carolina Offices</u>
Bennettsville, SC	First Capital Bancshares, Inc.	First Capital Bank, Bennettsville
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston
Cheraw, SC	Great Pee Dee Bancorp, Inc.	Sentry Bank & Trust, Cheraw
Myrtle Beach, SC	Coastal Financial Corporation	Coastal Federal Bank, Myrtle Beach
Pawleys Island, SC	Plantation Financial Corporation	Plantation Federal Bank, Pawleys Island
		First Savers Bank, Greenville
Walterboro, SC	First Carolina Bancshares, MHC	First Federal of South Carolina, FSB, Walterboro



COMPARATIVE COMBINED STATEMENTS OF CONDITION OF  
SOUTH CAROLINA STATE BANKS  
(Stated in thousands of dollars)

	December 31, 2005 51 Banks 583 Branches 1 Night Depository 125 Free-standing ATMs 24 Scrip Machines	June 30, 2006 52 Banks 595 Branches 1 Night Depository 126 Free-standing ATMs 24 Scrip Machines
<b>ASSETS</b>		
Cash & due from depository institutions	\$ 942,648	\$ 952,781
Held-to-maturity securities	240,341	219,494
Available-for-sale securities	4,396,091	4,356,511
Federal funds sold & securities purchased under agreements to resell	2,424,300	3,122,884
*Loans, net of unearned income & reserve for losses	20,976,895	21,994,775
Bank premises, furniture & fixtures	619,196	661,494
Other real estate owned	29,526	25,459
Intangible assets	448,555	442,398
All other assets	785,418	839,133
<b>Total assets</b>	<b>\$ 30,862,970</b>	<b>\$ 32,614,929</b>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Deposits	\$ 23,096,598	\$ 24,835,439
Federal funds purch. & securities sold under agreements to repurchase	2,189,917	1,892,643
Demand notes issued to U. S. Treasury & other borrowed money	2,192,338	2,033,998
Subordinated notes & debentures	128,131	132,481
Other liabilities	403,935	728,481
<b>Total liabilities</b>	<b>\$ 28,010,919</b>	<b>\$ 29,623,042</b>
<b>Equity capital</b>		
Preferred stock	\$ -	\$ -
Common stock	174,003	196,598
Surplus	1,736,075	1,792,893
Undivided profits & capital reserves	992,516	1,097,625
Net unrealized holding gains (losses) on AFS securities	(50,543)	(95,229)
<b>Total equity capital</b>	<b>\$ 2,852,051</b>	<b>\$ 2,991,887</b>
<b>Total liabilities &amp; equity capital</b>	<b>\$ 30,862,970</b>	<b>\$ 32,614,929</b>
*Reserve for possible loan losses	\$ 284,144	\$ 297,310

**COMPARATIVE ABSTRACT**  
(Showing Condition of State Banks and Cash Depositories  
in South Carolina at the Close of Business on Dates Named)  
(Stated in thousands of dollars)

	December 31, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Military Fac. 4 Depositories
<b>ASSETS</b>		
Cash & due from depository institutions	\$ 78,685	\$ 87,242
Securities	119,696	186,604
Federal funds sold & securities purchased under agreements to resell	-	-
Loans, net of unearned income & reserve for losses	65,860	161,507
Bank premises, furniture & fixtures	1,364	3,918
Other real estate owned	65	224
All other assets	502	770
<b>Total assets</b>	<u>\$ 266,172</u>	<u>\$ 440,265</u>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Deposits	\$ 237,926	\$ 393,020
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	-	500
Mortgage indebtedness & liabilities for capitalized leases	-	-
Subordinated notes & debentures	-	-
Other liabilities	7,955	3,082
<b>Total liabilities</b>	<u>\$ 245,881</u>	<u>\$ 396,602</u>
<b>Equity capital</b>		
Preferred stock	\$ -	\$ -
Common stock	7,863	16,861
Surplus	8,317	18,313
Undivided profits & capital reserves	4,111	8,489
<b>Total equity capital</b>	<u>\$ 20,291</u>	<u>\$ 43,663</u>
<b>Total liabilities &amp; equity capital</b>	<u>\$ 266,172</u>	<u>\$ 440,265</u>

**COMPARATIVE ABSTRACT**  
(Showing Condition of State Banks and Cash Depositories  
in South Carolina at the Close of Business on Dates Named--Continued)  
(Stated in thousands of dollars)

	December 31, 1970 83 Banks 175 Branches 2 Military Fac.	December 31, 1980 66 Banks 353 Branches 2 Military Fac. 1 Tmp. Seas. Fac.
<b>ASSETS</b>		
Cash & due from depository institutions	\$ 133,551	\$ 327,923
Securities	391,275	1,135,573
Federal funds sold & securities purchased under agreements to resell	32,125	148,746
*Loans, net of unearned income & reserve for losses	555,263	1,635,028
Bank premises, furniture & fixtures	17,801	90,311
Other real estate owned	814	4,144
All other assets	8,657	117,956
<b>Total assets</b>	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Deposits	\$ 1,004,140	\$ 2,945,779
Federal funds purch. & securities sold under agreements to repurchase	855	147,683
Demand notes issued to U. S. Treasury & other borrowed money	107	13,207
Mortgage indebtedness & liabilities for capitalized leases	206	1,201
Subordinated notes & debentures	4,094	24,648
Other liabilities	25,889	40,579
<b>Total liabilities</b>	\$ 1,035,291	\$ 3,173,097
<b>Equity capital</b>		
Preferred stock	\$ 3,803	\$ 9,631
Common stock	37,808	76,140
Surplus	40,129	124,731
Undivided profits & capital reserves	22,455	76,082
<b>Total equity capital</b>	<u>\$ 104,195</u>	<u>\$ 286,584</u>
<b>Total liabilities &amp; equity capital</b>	<u>\$ 1,139,486</u>	<u>\$ 3,459,681</u>
 *Reserve for possible loan losses	 \$ 10,482	 \$ 21,102



**COMPARATIVE ABSTRACT**  
(Showing Condition of State Banks and Cash Depositories  
in South Carolina at the Close of Business on Dates Named--Continued)  
(Stated in thousands of dollars)

	December 31, 1990 54 Banks 233 Branches 13 Free-standng ATMs	December 31, 2000 54 Banks 483 Branches 129 Free-standng ATMs 1 Night Depository 24 Scrip Machines
<b>ASSETS</b>		
Cash & due from depository institutions	\$ 288,064	\$ 649,847
Securities	1,277,125	3,119,391
Federal funds sold & securities purchased under agreements to resell	148,279	1,016,082
*Loans, net of unearned income & reserve for losses	2,796,389	12,846,264
Bank premises, furniture & fixtures	115,117	402,075
Other real estate owned	7,355	11,689
All other assets	95,145	577,604
<b>Total assets</b>	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Deposits	\$ 4,137,122	\$ 14,527,981
Federal funds purch. & securities sold under agreements to repurchase	98,088	914,615
Demand notes issued to U. S. Treasury & other borrowed money	20,363	1,250,482
Mortgage indebtedness & liabilities for capitalized leases	1,827	-
Subordinated notes & debentures	2,717	4,500
Other liabilities	52,726	280,928
<b>Total liabilities</b>	\$ 4,312,843	\$ 16,978,506
<b>Equity capital</b>		
Preferred stock	\$ -	\$ -
Common stock	80,194	136,015
Surplus	228,099	1,119,621
Undivided profits & capital reserves	106,338	384,519
Net unrealized gains/(losses) on securities	-	4,291
<b>Total equity capital</b>	<u>\$ 414,631</u>	<u>\$ 1,644,446</u>
<b>Total liabilities &amp; equity capital</b>	<u>\$ 4,727,474</u>	<u>\$ 18,622,952</u>
 *Reserve for possible loan losses	 \$ 40,775	 \$ 170,885

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS  
(As Percentages of Total Income at End of Year Indicated)

Deposits	\$25,000,000 to 100,000,000						Average for South Carolina State Banks	
	Under \$25,000,000				Over 100,000,000			
	2004	2005	2004	2005	2004	2005	2004	2005
Number of Banks	5	6	16	14	29	31	50	51
Interest and fees on loans	64.2	63.2	64.9	66.8	65.3	68.0	65.3	67.9
Interest and dividends on investments	24.6	25.3	17.0	16.7	15.2	15.5	15.4	15.6
Total Interest Income	88.8	88.5	81.9	83.5	80.5	83.5	80.7	83.5
Interest Expense	17.5	21.1	17.9	22.6	22.8	30.3	22.5	29.9
Net Interest Income	71.3	67.4	64.0	60.9	57.7	53.2	58.2	53.6
Provision for loan & lease losses	5.4	5.9	4.8	4.5	4.2	3.7	4.2	3.8
Noninterest Income	11.2	11.5	18.1	16.4	19.5	16.5	19.4	16.5
Realized gains/(losses) on securities	0.0	0.0	0.4	-0.1	0.5	-2.4	0.5	-2.3
Noninterest expense:								
Salaries and employee benefits	38.1	37.0	32.5	27.5	19.1	17.9	19.8	18.5
Occupancy expense	9.7	9.9	7.3	6.5	6.2	5.7	6.3	5.8
Other noninterest expense	18.8	19.5	20.2	18.4	17.7	15.3	17.8	15.5
Total noninterest expense	66.6	66.4	60.0	52.4	43.0	38.9	43.9	39.8
Income before income taxes and extraordinary items	10.5	6.6	17.7	20.3	30.5	24.7	30.0	24.2
Income taxes	3.2	1.4	4.8	6.3	10.1	8.3	9.9	8.1
Income before extraordinary items	7.3	5.2	12.9	14.0	20.4	16.4	20.1	16.1
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1
Net Income	7.3	5.2	12.9	14.0	20.4	16.5	20.1	16.2
Sale, conversion, acquisition, or retirement of capital stock, net	0.0	69.5	19.0	23.0	0.7	0.8	1.5	2.3
Cash dividends	2.9	4.1	4.0	7.6	9.7	6.5	9.4	6.5
Change in net unrealized holding gains/losses on AFS securities	-1.3	-4.2	-1.5	-4.1	-1.1	-1.5	-1.1	-1.7
Other changes, net	0.0	-0.1	1.5	0.0	1.3	7.0	1.3	6.6
NET ADDITION TO CAPITAL	3.1	66.3	27.9	25.3	11.6	16.3	12.4	16.9

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS  
(As Percentages of Total Assets at End of Year Indicated)

Deposits	\$25,000,000 to \$25,000,000						Average for South Carolina State Banks	
	Under \$25,000,000	2004	2005	Under \$25,000,000	2004	2005	2004	2005
Number of Banks	5	6	16	14	29	31	50	51
Interest and fees on loans	3.4	3.5	3.7	4.2	3.6	4.3	3.6	4.3
Interest and dividends on investments	1.3	1.4	1.0	1.1	0.8	1.0	0.9	1.0
Total Interest Income	4.7	4.9	4.7	5.3	4.4	5.3	4.5	5.3
Interest Expense	0.9	1.2	1.0	1.4	1.3	1.9	1.3	1.9
Net Interest Income	3.8	3.7	3.7	3.9	3.1	3.4	3.2	3.4
Provision for loan & lease losses	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Noninterest Income	0.6	0.6	1.0	1.0	1.1	1.0	1.1	1.0
Realized gains/(losses) on securities	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	-0.1
Noninterest expense:								
Salaries and employee benefits	2.0	2.0	1.8	1.7	1.1	1.1	1.1	1.2
Occupancy expense	0.5	0.5	0.4	0.4	0.3	0.4	0.3	0.4
Other noninterest expense	1.0	1.1	1.1	1.2	1.0	1.0	1.0	1.0
Total noninterest expense	3.5	3.6	3.3	3.3	2.4	2.5	2.4	2.6
Income before income taxes and extraordinary items	0.6	0.4	1.1	1.3	1.6	1.5	1.7	1.5
Income taxes	0.2	0.1	0.3	0.4	0.6	0.5	0.5	0.5
Income before extraordinary items	0.4	0.3	0.8	0.9	1.0	1.0	1.2	1.0
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Income	0.4	0.3	0.8	0.9	1.0	1.0	1.2	1.0
Sale, conversion, acquisition, or retirement of capital stock, net	0.0	3.8	1.1	1.5	0.0	0.0	0.1	0.1
Cash dividends	0.2	0.2	0.2	0.5	0.5	0.4	0.5	0.4
Change in net unrealized holding gains/losses on AFS securities	-0.1	-0.2	-0.1	-0.3	-0.1	-0.1	-0.1	-0.1
Other changes, net	0.0	0.0	0.1	0.0	0.1	0.4	0.1	0.4
NET ADDITION TO CAPITAL	0.1	3.7	1.7	1.6	0.5	0.9	0.8	1.0



STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS  
JUNE 30, 2006  
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Allendale	Carolina Commercial Bank	\$ 35,985	\$ 28,397	\$ 4,373	12.29%
Bluffton	Atlantic Community Bank	\$ 38,971	\$ 29,690	\$ 9,166	23.53%
Charleston	The Bank of South Carolina	\$ 233,985	\$ 211,149	\$ 21,923	9.55%
Charleston	Community FirstBank of Charleston	\$ 423,813	\$ 331,372	\$ 27,433	6.53%
Clover	Clover Community Bank	\$ 101,070	\$ 90,180	\$ 8,364	8.55%
Columbia	First Citizens Bank and Trust Company, Inc.	\$ 5,430,657	\$ 4,542,591	\$ 513,192	7.33%
Columbia	South Carolina Community Bank	\$ 54,500	\$ 49,802	\$ 4,417	7.11%
Darlington	Darlington County Bank	\$ 37,607	\$ 32,146	\$ 4,056	11.30%
Easley	CommunitySouth Bank and Trust	\$ 202,926	\$ 176,834	\$ 24,948	11.93%
Ehrhardt	Enterprise Bank of South Carolina	\$ 333,168	\$ 271,061	\$ 59,175	17.11%
Estill	The Exchange Bank	\$ 55,707	\$ 46,301	\$ 8,148	15.19%
Fairfax	Allendale County Bank	\$ 48,510	\$ 44,995	\$ 3,290	6.73%
Florence	First Reliance Bank	\$ 433,447	\$ 355,005	\$ 39,820	9.30%
Greeleyville	Bank of Greeleyville	\$ 52,856	\$ 42,736	\$ 4,795	9.25%
Greenville	BankGreenville	\$ 20,315	\$ 10,085	\$ 10,172	50.31%
Greenville	Branch Banking and Trust Company of South Carolina	\$ 7,548,541	\$ 5,753,825	\$ 646,299	7.98%
Greenville	Carolina First Bank	\$ 8,970,174	\$ 5,777,567	\$ 763,114	6.98%
Greenville	GrandSouth Bank	\$ 289,904	\$ 255,306	\$ 24,156	8.25%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS  
JUNE 30, 2006  
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Greenville	Pinnacle Bank of South Carolina	\$ 32,703	\$ 16,620	\$ 16,019	49.01%
Greenwood	CapitalBank	\$ 673,115	\$ 485,517	\$ 60,926	7.70%
Greenwood	Countybank	\$ 231,413	\$ 152,437	\$ 21,660	9.40%
Greer	Greer State Bank	\$ 327,730	\$ 226,156	\$ 25,463	7.92%
Hampton	Palmetto State Bank	\$ 283,245	\$ 235,028	\$ 30,114	10.82%
Hartsville	Heritage Community Bank	\$ 76,770	\$ 60,434	\$ 8,794	11.56%
Hilton Head Island	CoastalStates Bank	\$ 224,006	\$ 195,553	\$ 19,134	8.70%
Holly Hill	Farmers and Merchants Bank of South Carolina	\$ 194,414	\$ 161,580	\$ 30,974	15.78%
Honea Path	The Commercial Bank	\$ 107,393	\$ 87,970	\$ 18,868	18.09%
Iva	The Peoples Bank	\$ 179,890	\$ 139,420	\$ 16,405	9.60%
Jefferson	Bank of Jefferson	\$ 15,153	\$ 13,046	\$ 2,081	13.73%
Johnsonville	Johnsonville State Bank	\$ 21,722	\$ 18,244	\$ 3,337	15.36%
Kingstree	The Exchange Bank of South Carolina, Inc.	\$ 113,392	\$ 87,987	\$ 22,163	16.49%
Lamar	Carolina Bank and Trust Company	\$ 285,497	\$ 253,892	\$ 29,604	10.55%
Laurens	The Palmetto Bank	\$ 1,116,104	\$ 990,773	\$ 91,704	8.07%
Loris	Horry County State Bank	\$ 347,720	\$ 270,006	\$ 31,256	9.26%
Manning	The Bank of Clarendon	\$ 155,673	\$ 126,410	\$ 19,658	12.53%
Mount Pleasant	Southcoast Community Bank	\$ 498,286	\$ 374,378	\$ 46,333	9.45%
Mount Pleasant	Tidelands Bank	\$ 301,213	\$ 251,416	\$ 30,368	9.86%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS  
JUNE 30, 2006  
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Mullins	Anderson Brothers Bank	\$ 327,668	\$ 297,504	\$ 27,422	8.60%
Myrtle Beach	Crescent Bank	\$ 329,790	\$ 280,475	\$ 18,334	5.62%
North Myrtle Beach	Sandhills Bank	\$ 65,641	\$ 53,236	\$ 6,500	10.26%
Olanta	The Citizens Bank	\$ 253,921	\$ 214,727	\$ 25,083	9.95%
Pamplico	Pamplico Bank and Trust Company	\$ 18,841	\$ 15,504	\$ 3,266	17.33%
Pawleys Island	Palmetto Heritage Bank & Trust	\$ 34,288	\$ 23,896	\$ 8,836	25.79%
Ridgeway	Bank of Ridgeway	\$ 105,522	\$ 87,360	\$ 14,148	8.22%
Spartanburg	First South Bank	\$ 345,848	\$ 288,755	\$ 31,959	9.32%
Travelers Rest	Bank of Travelers Rest	\$ 345,683	\$ 303,813	\$ 26,886	8.40%
Union	Arthur State Bank	\$ 548,996	\$ 427,134	\$ 48,050	8.76%
Walhalla	Blue Ridge Bank of Walhalla	\$ 59,856	\$ 48,651	\$ 8,628	15.35%
Walhalla	Community First Bank, Inc.	\$ 338,674	\$ 301,953	\$ 29,058	9.04%
Walterboro	Bank of Walterboro	\$ 160,149	\$ 144,680	\$ 14,072	8.96%
Westminster	Bank of Westminster	\$ 29,493	\$ 23,263	\$ 6,068	20.24%
York	Bank of York	\$ 152,984	\$ 128,579	\$ 21,875	14.43%



SOUTH CAROLINA STATE SAVINGS BANKS  
June 30, 2006

<u>Location</u>	<u>Name of Savings Bank</u>	<u>President</u>
Abbeville	Abbeville Savings and Loan, SSB	William J. Cook
Cash & due from depository institutions	7,129	None
Held-to-maturity securities	7,117	None
Available-for-sale securities	6,450	None
Federal funds sold & securities purchased under agreements to resell	None	None
*Loans, net of unearned income & reserve for losses	47,439	None
Bank premises, furniture & fixtures	231	None
Other real estate owned	30	None
Intangible assets	None	None
All other assets	1,770	None
<b>Total assets</b>	<b>\$ 74,981</b>	<b>\$ 50,654</b>
<b>(LIABILITIES &amp; EQUITY CAPITAL)</b>		
Liabilities		None
Deposits	60,401	60,116
Federal funds purchased & securities sold under agreements to repurchase	None	None
Demanded notes issued to U. S. Treasury & other borrowed money	6,750	1,230
Subordinated notes & debentures	None	None
Other liabilities	471	328
<b>Total liabilities</b>	<b>\$ 67,622</b>	<b>\$ 73,674</b>
Equity capital		
Preferred stock	None	None
Common stock	None	None
Surplus		
Undivided profits & capital reserves	7,440	7,816
Net unrealized holding gains (losses) on AFS securities	(111)	(254)
<b>Total equity capital</b>	<b>\$ 7,329</b>	<b>\$ 7,562</b>
<b>Total liabilities &amp; equity capital</b>	<b>\$ 74,951</b>	<b>\$ 81,236</b>
*Reserve for possible loan losses	759	774

**CHANGES IN SOUTH CAROLINA STATE SAVINGS BANKS  
DURING FISCAL YEAR 2005-2006**

		Institution	Assets	Liabilities	Capital	Leverage
			Total	Total	Total	Assets/Equity
A.	Conversions					
McCollum	None	McCollum Bank	\$ 27,692	\$ 27,304	\$ 27,427	1.00%
B.	New Banks					
North Myrtle Beach	None	North Myrtle Beach Bank	\$ 45,641	\$ 31,336	\$ 6,305	10.38%
C.	Mergers					
Pawleys Island	None	Pawleys Island Bank and Trust Company	\$ 15,541	\$ 15,541	\$ 3,360	11.33%
D.	Other					
Ridgeway	None	Bank of Ridgeway	\$ 40,722	\$ 37,360	\$ 14,143	3.23%
Summerville	None	First South Bank	\$ 34,364	\$ 29,755	\$ 31,959	9.33%
Travelers Rest	None	Bank of Travelers Rest	\$ 34,963	\$ 34,963	\$ 26,356	1.40%
Union	None	Arthur Saxe Bank	\$ 148,966	\$ 57,234	\$ 44,050	2.70%
Wadsworth	None	Blue Ridge Bank of Wadsworth	\$ 24,456	\$ 7,669	\$ 8,424	16.37%
Wadsworth	None	Community First Bank, Inc.	\$ 118,374	\$ 395,755	\$ 19,934	9.64%
Walhalla	None	Bank of Walhalla	\$ 140,247	\$ 140,630	\$ 14,073	2.50%
Westminster	None	Bank of Westminster	\$ 35,445	\$ 35,243	\$ 6,043	20.23%
York	None	Bank of York	\$ 11,284	\$ 120,579	\$ 21,375	14.43%

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF  
SOUTH CAROLINA STATE SAVINGS BANKS  
(Stated in thousands of dollars)

	December 31, 2005 1 Savings Bank	June 30, 2006 1 Savings Bank
<b>ASSETS</b>		
Cash & due from depository institutions	\$ 7,189	\$ 3,534
Held-to-maturity securities	7,312	7,698
Available-for-sale securities	8,469	14,651
Federal funds sold & securities purchased under agreements to resell	-	-
*Loans, net of unearned income & reserve for losses	47,418	49,832
Bank premises, furniture & fixtures	733	718
Other real estate owned	90	265
Intangible assets	-	-
All other assets	3,770	3,956
<b>Total assets</b>	<u>\$ 74,981</u>	<u>\$ 80,654</u>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Deposits	\$ 60,426	\$ 67,316
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	6,750	5,250
Subordinated notes & debentures	-	-
Other liabilities	476	526
<b>Total liabilities</b>	\$ 67,652	\$ 73,092
<b>Equity capital</b>		
Preferred stock	\$ -	\$ -
Common stock	-	-
Surplus	-	-
Undivided profits & capital reserves	7,440	7,816
Net unrealized holding gains (losses) on AFS securities	(111)	(254)
<b>Total equity capital</b>	<u>\$ 7,329</u>	<u>\$ 7,562</u>
<b>Total liabilities &amp; equity capital</b>	<u>\$ 74,981</u>	<u>\$ 80,654</u>
 *Reserve for possible loan losses	 \$ 759	 \$ 774



STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE  
SAVINGS BANKS  
JUNE 30, 2006  
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Abbeville	Abbeville Savings and Loan, SSB	\$80,654	\$67,316	\$7,562	9.49%

# SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS

June 30, 2006

<u>Location</u>	<u>Name of Association</u>	<u>President</u>
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow
Greer	Citizens Building & Loan Assn.	Robert A. Lynn
<b>ASSETS</b>		
Mortgage loans	\$ 100,390	\$ 101,921
Loans in process		(4,791)
Other loans	2,330	2,013
Real estate owned	487	778
Stock in FHLB	303	303
Cash	6,309	7,966
Investments	81,368	79,924
Office building	1,911	1,896
Furniture & fixtures	98	824
Accounts receivable	2,134	34
Other assets	185	5,289
Total assets	\$ 194,590	\$ 197,654
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Savings	\$ 143,982	\$ 137,609
Borrowed money		
Accounts payable	175	198
Other liabilities	1,390	1,344
Total liabilities	\$ 145,465	\$ 139,145
<b>Equity capital</b>		
Federal insurance reserve	\$ 3,375	\$ 3,375
Other reserves	837	874
Capital stock		
Surplus		
Undivided profits	39,313	39,270
Total equity capital	\$ 43,425	\$ 43,519
Total liabilities & equity capital	\$ 194,590	\$ 197,654

# CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 2005-2006

		Name of Association				Location
		Address	City	State	Zip	
A.	Conversions					
	None					
B.	New Associations					
	None					
C.	Mergers					
	None					



COMPARATIVE COMBINED STATEMENTS OF CONDITION OF  
SOUTH CAROLINA STATE SAVINGS AND  
LOAN ASSOCIATIONS

(Stated in thousands of dollars)

	December 31, 2005 2 Associations 1 Branch	June 30, 2006 2 Associations 1 Branch
<b>ASSETS</b>		
Mortgage loans	\$ 100,399	\$ 101,797
Less: Loans in process	(5,443)	(4,794)
Share loans	600	852
Other loans	2,530	2,015
Real estate owned	887	279
Stock in FHLB	383	392
Cash	6,203	3,966
Investments	82,008	71,875
Office building	1,911	1,886
Furniture & fixtures	93	73
Accounts receivable	5,134	34
Other assets	185	5,289
<b>Total assets</b>	<u>\$ 194,890</u>	<u>\$ 183,664</u>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Savings	\$ 149,992	\$ 137,603
Borrowed money	-	-
Accounts payable	175	198
Other liabilities	1,298	1,344
<b>Total liabilities</b>	<u>\$ 151,465</u>	<u>\$ 139,145</u>
<b>Equity capital</b>		
Federal insurance reserve	\$ 3,375	\$ 3,375
Other reserves	837	874
Capital stock	-	-
Surplus	-	-
Undivided profits	39,213	40,270
<b>Total equity capital</b>	<u>\$ 43,425</u>	<u>\$ 44,519</u>
<b>Total liabilities &amp; equity capital</b>	<u>\$ 194,890</u>	<u>\$ 183,664</u>

## SAVINGS AND LOAN ASSOCIATIONS

JUNE 30, 2006

(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Chester	Spratt Savings & Loan Association	\$ 92,265	\$ 68,648	\$ 23,276	25.23%
Greer	Citizens Building & Loan Association	\$ 91,399	\$ 68,955	\$ 21,243	23.24%



# **SOUTH CAROLINA STATE CREDIT UNIONS**

June 30, 2006

<b><u>Location</u></b>	<b><u>Name of Credit Union</u></b>	<b><u>Managers</u></b>
Abbeville	Abbeville Seaboard Credit Union	Denise T. Ashley
Beech Island	Beech Island Credit Union	Brian P. Levins
Columbia	Columbia Post Office Credit Union	James Lattimore
Columbia	Palmetto Health Credit Union Branches: Columbia Easley	Eric L. Jenkins
Columbia	South Carolina Methodist Conference Credit Union	Andy Cox
Columbia	S. C. State Credit Union Branches: Columbia--5 branches Aiken Anderson Charleston Clemson Florence Greenville Greenwood Lexington Orangeburg Seneca Spartanburg	A.E. Hammond
Florence	NUCOR Employee's Credit Union Branches: Darlington Huger Swansea Ahoskie, North Carolina Auburn, New York Chemung, New York Trinity, Alabama Tuscaloosa, Alabama	Paul D. Chappell
Florence	6th Postal Credit Union	Mary H. Ballentine
Gaffney	Oxford Employees Credit Union	Patricia C. McCants



# **SOUTH CAROLINA STATE CREDIT UNIONS**

June 30, 2006

<b><u>Location</u></b>	<b><u>Name of Credit Union</u></b>	<b><u>Managers</u></b>
Georgetown	Georgetown Kraft Credit Union Branches: Andrews Kingstree Pawleys Island	Robbie Jordan
Greenwood	Carolina Employees Credit Union	Cathy A. Holliday
Hartsville	SPC Cooperative Credit Union Branches: Bennettsville Hartsville Darlington	William B. Varn
Lugoff	May Plant Credit Union Branch: Camden	Scott Conley
Moncks Corner	Santee Cooper Credit Union	Melynda Ciochetti
Orangeburg	TRMC Employees Credit Union	Kathy Emory
Rock Hill	Winthrop Credit Union	Ronald G. Frasier
Spartanburg	Spartanburg City Employees Credit Union	Sara Lee
Sumter	Sumter City Credit Union	Elaine E. Hynes

# CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS DURING FISCAL YEAR 2005-2006

		December 31, 2005	December 31, 2004	Change	Percent Change
<b>A. Conversions</b>					
None					
<b>B. New Credit Unions</b>					
None					
<b>C. Mergers</b>					
None					
<b>D. Other</b>					
None					
Columbia	S.C. State Credit Union	\$ 361,579	\$ 217,412	\$ 144,167	66.3%
Florence	WALCH Employees Credit Union	\$ 19,975	\$ 10,232	\$ 9,743	95.2%
Florence	WALCH Credit Union	\$ 1,161	\$ 1,161	\$ 0	0%
Georgetown	Georgetown Credit Union	\$ 25,572	\$ 25,572	\$ 0	0%
Greenville	Greenville Employees Credit Union	\$ 28,125	\$ 22,176	\$ 5,949	26.8%
Hartsville	HSC Cooperative Credit Union	\$ 86,984	\$ 76,063	\$ 10,921	14.3%
Loganville	May Plant Credit Union	\$ 87,378	\$ 80,981	\$ 6,397	7.9%
Moncks Corner	Moncks Corner Credit Union	\$ 22,565	\$ 19,121	\$ 3,444	18.0%
Greenville	TRMC Employees Credit Union	\$ 1,963	\$ 1,330	\$ 633	47.6%



COMPARATIVE COMBINED STATEMENTS OF CONDITION OF  
SOUTH CAROLINA STATE CREDIT UNIONS  
(Stated in thousands of dollars)

	December 31, 2004 18 Credit Unions	December 31, 2005 18 Credit Unions
<b>ASSETS</b>		
Total loans	\$ 468,171	\$ 547,561
Less: Allowance for loan losses	(4,187)	(5,319)
Cash	78,165	70,454
Total investments	147,826	111,259
NCUA insurance	6,011	6,204
Land and building	15,230	16,897
Other fixed assets	3,948	5,759
Other real estate owned	421	911
Other assets	13,323	15,858
<b>Total assets</b>	<b>\$ 728,908</b>	<b>\$ 769,584</b>
<b>LIABILITIES &amp; EQUITY CAPITAL</b>		
<b>Liabilities</b>		
Shares	\$ 634,559	\$ 656,622
Dividends payable	1,308	1,615
Borrowed money	963	10,493
Other liabilities	3,403	3,821
<b>Total liabilities</b>	<b>\$ 640,233</b>	<b>\$ 672,551</b>
<b>Equity capital</b>		
Regular reserves	\$ 28,256	\$ 33,368
Other reserves	24,401	26,216
Unrealized gains/losses on securities	(75)	(136)
Undivided earnings	36,093	37,585
<b>Total equity capital</b>	<b>\$ 88,675</b>	<b>\$ 97,033</b>
<b>Total liabilities &amp; equity capital</b>	<b>\$ 728,908</b>	<b>\$ 769,584</b>



STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE  
CREDIT UNIONS  
DECEMBER 31, 2005  
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Abbeville	Abbeville Seaboard Credit Union	\$ 5,258	\$ 4,308	\$ 874	16.62%
Beech Island	Beech Island Credit Union	\$ 5,506	\$ 4,376	\$ 1,135	20.62%
Columbia	Columbia Post Office Credit Union	\$ 22,939	\$ 19,964	\$ 2,740	11.94%
Columbia	Palmetto Health Credit Union	\$ 40,105	\$ 34,789	\$ 4,220	10.52%
Columbia	South Carolina Methodist Conference Credit Union	\$ 6,380	\$ 5,666	\$ 708	11.10%
Columbia	S.C. State Credit Union	\$ 361,879	\$ 314,718	\$ 39,241	10.84%
Florence	NUCOR Employee's Credit Union	\$ 19,955	\$ 16,501	\$ 3,267	16.37%
Florence	6th Postal Credit Union	\$ 1,164	\$ 915	\$ 241	20.74%
Gaffney	Oxford Employees Credit Union	\$ 770	\$ 536	\$ 230	29.85%
Georgetown	Georgetown Kraft Credit Union	\$ 55,874	\$ 46,296	\$ 6,357	11.38%
Greenwood	Carolina Employees Credit Union	\$ 28,136	\$ 23,176	\$ 4,773	16.97%
Hartsville	SPC Cooperative Credit Union	\$ 86,984	\$ 74,061	\$ 10,691	12.29%
Lugoff	May Plant Credit Union	\$ 97,598	\$ 80,981	\$ 16,189	16.59%
Moncks Corner	Santee Cooper Credit Union	\$ 22,865	\$ 19,121	\$ 3,724	16.29%
Orangeburg	TRMC Employees Credit Union	\$ 1,963	\$ 1,330	\$ 379	19.29%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE  
CREDIT UNIONS  
DECEMBER 31, 2005  
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Rock Hill	Winthrop Credit Union	\$ 4,527	\$ 3,824	\$ 725	16.01%
Spartanburg	Spartanburg City Employees Credit Union	\$ 4,479	\$ 3,387	\$ 1,039	23.19%
Sumter	Sumter City Credit Union	\$ 3,202	\$ 2,673	\$ 500	15.61%



FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS  
June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Abbeville	Chandler-Jackson Funeral Home, Inc.	432
Abbeville	Harris Funeral Home, Inc.	486
Aiken	South Carolina Cremation & Memorial Society, Inc.	397
Aiken	George Funeral Home, Inc.	379
Aiken	Jackson-Brooks Funeral Home, Inc.	256
Aiken	Miller's Funeral Home	270
Aiken	Shellhouse Funeral Home, Inc.	252
Aiken	Shellhouse-Rivers Funeral Home, Inc.	466
Allendale	Cave Funeral Services, Inc.	254
Allendale	Smith-Rhoden Funeral Home, Inc.	504
Anderson	Johnson Funeral Home, Inc.	454
Anderson	Marcus D. Brown Funeral Home, Inc.	472
Anderson	The McDougald Funeral Home, Inc.	12
Anderson	Rich-Colonial Funeral Home, LLC	450
Anderson	Sullivan-King Mortuary, Inc.	336
Anderson	Sullivan-King Mortuary, Inc.	400
Anderson	Woodlawn Funeral Home, Inc.	445
Andrews	Mayer Funeral Home	179
Andrews	McKenzie Funeral Home, Inc.	392
Andrews	McKnight-Fraser Funeral Home, Inc.	248
Aynor	Johnson Funeral Home of Aynor, Inc.	507
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Bamberg	Johnson-Dash Funeral Home	418
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Anderson Funeral Home, Inc.	468
Beaufort	Copeland Company of Beaufort LLC, dba Copeland Funeral Home	402
Beaufort	Marshel's Wright-Donaldson Home for Funerals, Inc.	517
Belton	Cox Funeral Home, Inc.	42
Belton	Holloway's Funeral Home, Inc.	494
Bennettsville	Morris Funeral Home	363
Bennettsville	Toris Tyrone Quick dba Quick's Funeral Home	377
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Port Elsewhere II, Inc., dba Gordon Mortuary	427
Blacksburg	White Columns Funeral Service LLC	422
Boiling Springs	Eggers Funeral Home, Inc.	388
Branchville	Ott Funeral Home	171
Calhoun Falls	Southern Funeral Associates LLC dba Calhoun Falls Funeral Home	488
Camden	Brown's Funeral Home	177
Camden	Cooke Funeral Home, Inc.	503
Camden	Kornegay Funeral Home, Inc.	26
Central	Duckett-Robinson Funeral Home	340
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	425



FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS  
June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Charleston	G.W. Heyward's Mortuary	442
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc.	410
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	James A. McAlister, Inc.	361
Charleston	McAlister-Smith Funeral Home, Inc. - Downtown Chapel	405
Charleston	McAlister-Smith Funeral Home, Inc. dba Palmetto Cremation Society	484
Charleston	W.M. Smith-McNeal Funeral Home, Inc.	444
Charleston Heights	J. Henry Stuhr, Inc.	183
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home, Inc.	196
Cheraw	Reid's Funeral Home	243
Chesnee	Eggers Funeral Home of Chesnee, Inc.	420
Chesnee	John W. Steen Mortuary, Inc.	322
Chester	Rollings Funeral Service, Inc. dba Barron Funeral Home	274
Chester	Christopher King's Funeral Home	362
Chester	Patricia E. King dba Kings Funeral Home	403
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Child's Funeral Home, Inc.	443
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home, Inc.	222
Columbia	Bostick-Tompkins Funeral Home, Inc.	426
Columbia	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home	439
Columbia	Dunbar Funeral Home dba Dunbar Funerals and Cremations	459
Columbia	SCI South Carolina Funeral Services Inc. dba Greenlawn Memorial Park and Funeral Home	455
Columbia	J.P. Holley Funeral Home, Inc.	273
Columbia	Leevy-Johnson Funeral Home, Inc. dba Leevy's Funeral Home	286
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	McCollom Funeral Home	283
Columbia	Palmer Memorial Chapel	104
Columbia	Keystone South Carolina Inc. dba Shives Funeral Home	391
Columbia	Trezevant Funeral Home	199
Conway	Conway Funeral Services, LLC	465
Conway	Goldfinch Funeral Services, Inc./Conway Chapel	311
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	280
Conway	Palmetto Funeral Home and Cremations, Inc.	415
Darlington	Belk Funeral Home, Inc.	156
Darlington	Jordan Funeral Home, Inc.	159
Darlington	Kistler-Hardee Funeral Home, Inc.	383

FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS  
June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Darlington	Mitchell-Josey Funeral Home, Inc.	351
Denmark	Mercer Funeral Home	195
Dillon	Cooper Undertaking Co., Inc.	502
Dillon	Kannaday's Funeral Home, Inc.	234
Duncan	Stribling Funeral Home, Inc.	417
Easley	Robinson Funeral Home, Inc.	5
Easley	Robinson Funeral Home, Inc. dba Robinson Funeral Home and Crematory-Powdersville Road	500
Edgefield	Edgefield Mercantile Funeral Home	238
Elloree	Fogle-Hungerpiller Funeral Home	145
Estill	Garvin-Garvin Funeral Home	386
Eutawville	Eutawville Community Funeral Home, Inc.	224
Florence	Cain Funeral Home, Inc.	449
Florence	Ideal Funeral Parlor, Inc.	464
Florence	Layton-Anderson Funeral Home, Inc.	318
Florence	Peoples Funeral Home, Inc.	323
Florence	Smith Funeral Home of Florence, LLC	516
Florence	Stoudenmire-Dowling Funeral Home, Inc.	373
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Fort Mill Funeral Home, Inc.	352
Fort Mill	Wolfe Funeral Home, Inc.	357
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Fletcher Funeral & Cremation Service, Inc.	471
Fountain Inn	S.E. Combined Services of South Carolina Inc. dba Cannon Memorial Park, Funerals and Cremations	479
Gaffney	Alderwoods (South Carolina), Inc. dba Shuford-Hatcher Funeral Home	440
Gaffney	Alderwoods (South Carolina), Inc. dba Shuford- Hatcher Funeral Home at Frederick Memorial Gardens	511
Gaffney	Blakely Funeral Home, LLC	506
Georgetown	Graham Funeral Home, Inc.	223
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Goose Creek	McAlister-Smith Funeral Home, Inc.	485
Goose Creek	Rivers Funeral Home	272
Graniteville	Napier Funeral Home, Inc.	266
Great Falls	Rollings Funeral Service, Inc., dba Dantzler- Baker Funeral Home	509
Greenville	Clark's Funeral Home, Inc.	153
Greenville	Cremation Society of South Carolina, Inc.	398
Greenville	S.E. Funeral Homes of South Carolina Inc. dba Mackey Mortuary Funerals and Cremations	478
Greenville	S.E. Funeral Homes of South Carolina Inc. dba Westville Funerals and Cremations	476
Greenville	SCI SC Funeral Services dba Woodlawn Funeral Home	335
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Thomas McAfee Funeral Home, Inc.	288



FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS  
June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenville	Webb's-Settles Funeral Home, Inc.	290
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home and Crematory, Inc.	523
Greenwood	Parks Funeral Home	181
Greenwood	Percival Tompkins Funeral Home, Inc.	320
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hampton	Riley's Funeral Home-Hampton Chapel, Inc.	498
Hardeeville	Stineys Funeral Home	518
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	307
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home, Inc.	90
Hartsville	Young & Young Funeral Home, Inc.	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc. A/K/A The Island Funeral Home and Crematory	493
Holly Hill	Avinger Funeral Home, Inc.	81
Holly Hill	Shuler-Marshall Funeral Home, Inc.	382
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johns Island	Walker's Mortuary-"Chapel of Peace"	374
Johnston	Bland Funeral Home, Inc.	103
Johnston	Davis Funeral Home of Johnston	233
Kershaw	Baker Funeral Home, LLC	473
Kingstree	Dimery & Rogers Funeral Home, Inc.	226
Kingstree	Henryhand Funeral Home	414
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lake City	Graham & Godwin Funeral Home	430
Lake City	Green's Funeral Home	492
Lake View	Cook Funeral Home of Lake View	265
Lancaster	Alderwoods (South Carolina) Inc. dba Cauthen Funeral Home	435
Lancaster	Crawford Funeral Home	282
Lancaster	Hartley Funeral Home, Inc.	299
Lancaster	Lancaster Funeral Home & Cremation Service, Inc.	522
Lancaster	Alderwoods (South Carolina) Inc. dba Mahaffey Funeral Home	437
Lancaster	McCray Funeral Home	276
Lancaster	McMullen Funeral Home	314
Landrum	Cannon and Sons Mortuary	495
Landrum	Petty Funeral Home, Inc.	59
Langley	Hatcher Funeral Home and Cremation Service, Inc.	519
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Lexington	Barr-Price Funeral Home of Lexington	325



FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS

June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Lexington	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home	438
Lexington	Thompson Funeral Home-Lexington Branch	413
Lexington	SCI South Carolina Funeral Services Inc.,dba Woodridge Memorial Park and Funeral Home	521
Liberty	Liberty Mortuary, Inc.	84
Little River	Lee Funeral Home, Inc.	385
Loris	Hardwick Funeral Home, Inc.	93
Loris	Ward Funeral Home, Inc.	469
Manning	Fleming-Delaine Funeral Home & Chapel	296
Manning	Samuels Funeral Home	376
Manning	Stephens Funeral Home, Inc.	126
Marion	Richardson Funeral Home, Inc.	380
Marion	Jackson & McGill Funeral Home	250
Marion	Smith-Collins Funeral Home, Inc.	135
McColl	Rogers Funeral Home	146
McCormick	Strom Funeral Home	210
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	278
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	228
Mt. Pleasant	J. Henry Stuhr, Inc.	334
Mt. Pleasant	McAlister-Smith Funeral Home, Inc.- Mt. Pleasant Chapel	412
Mt. Pleasant	P.S. Johnson's Funeral Home, Inc., dba Johnson-Halls Funeral Home	329
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Larry Smith-Cooper Funeral Home, Inc.	490
Mullins	Meares Funeral Home, Inc.	433
Mullins	Troy's Funeral Home	330
Murrells Inlet	Goldfinch Funeral Services, Inc./Beach Chapel	312
Myrtle Beach	GSFH Enterprises LLC dba Grand Strand Funeral Home and Crematory	514
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home, Inc.	96
Newberry	Whitaker Funeral Home, Inc.	86
Newberry	Wilson Funeral Home	245
North	Culler-McAlhany Funeral Home	227
North	W.B. Crumel Funeral Home	389
North Augusta	G. L. Brightharp and Sons Mortuary, Inc.	306
North Augusta	Rowland Funeral Home, Inc.	338
North Augusta	Stephen D. Posey Services Corp. dba Stephen D. Posey Funeral Home	404
North Charleston	S.E. Combined Services of South Carolina Inc. dba Carolina Memorial Park, Funerals and Cremations	482
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
North Charleston	North Area Funeral Home	408
Olanta	Floyd Funeral Home	148

FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS

June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Orangeburg	A.J. Hutto Jr., Inc., dba Dukes-Harley Funeral Home	463
Orangeburg	Simmons Funeral Home	396
Orangeburg	Thompson Funeral Home, Inc.	264
Pageland	Sutton Funeral Home & Greenlawn Memorial Park	56
Pamplico	Moses Funeral Home, Inc.	369
Pawleys Island	Goldfinch Funeral Services, Inc. (Pawleys Island Chapel)	515
Pelzer	Gray Mortuary, Inc.	51
Pickens	S.E. Funeral Homes of South Carolina Inc. dba Dillard Funerals and Cremations	480
Ridgeland	Bostick Funeral Home, Inc.	268
Ridgeland	Sauls Funeral Home	399
Ridge Spring	Davis Funeral Home, Inc.	232
Rock Hill	Alderwoods (South Carolina) Inc. dba Bass-Cauthen Funeral Home	483
Rock Hill	Clemons Funeral Home	277
Rock Hill	Greene Funeral Home Northwest Chapel, Inc. dba Greene Funeral Home	452
Rock Hill	Greene Funeral Home Northwest Chapel, Inc.	394
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Roebuck	Dunbar Funeral Holdings LLC dba Lanford-Dunbar Funeral Home	475
Saluda	Butler & Son Funeral Home	229
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	S.E. Funeral Homes of South Carolina, Inc. dba Seneca Funerals and Cremations	477
Simpsonville	S.E. Funeral Homes of South Carolina, Inc. dba Cannon Memorial Park, Funerals and Cremations (Jones Chapel)	481
Spartanburg	Callaham-Hicks Funeral Home, Inc.	384
Spartanburg	Community Mortuary, Inc.	230
Spartanburg	E. L. Collins Funeral Home, Inc.	158
Spartanburg	J. F. Floyd Mortuary	6
Spartanburg	J. W. Woodward Funeral Home, Inc.	95
Spartanburg	The Michael A. Glenn Funeral Home	520
Spartanburg	Petty Bobo Co., dba Bobo Funeral Chapel	409
St. George	Bryant Funeral Home, Inc.	131
Summerton	Dyson's Home for Funerals	298
Summerton	Summerton Funeral Service	491
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Aiken-Capers Funeral Home, Inc.	375
Summerville	Albert A. Glover Funeral Home, Inc.	242
Summerville	Parks Funeral Home, Inc., John B. Parks, Jr., dba	46
Summerville	Tri-County Cremation Center, Inc.	215
Sumter	Bullock Funeral Home, Inc.	424
Sumter	Elmore-Cannon-Stephens, Inc. dba Elmore-Cannon-Stephens Funeral Home and Crematorium	474
Sumter	Elmore Hill McCreight Funeral Home & Crematory, Inc.	501

FUNERAL HOMES IN SOUTH CAROLINA LICENSED  
TO SELL PRENEED FUNERAL CONTRACTS  
June 30, 2006

<u>Location</u>	<u>Name of Funeral Home</u>	<u>License Number</u>
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Sumter Funeral Service, Inc.	499
Sumter	Williams Funeral Home, Inc.	190
Timmonsville	Bacote-Eaddy Funeral Home, Inc.	310
Travelers Rest	The Howze Mortuary, Inc.	349
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home, Inc.	309
Union	Lewis Funeral Home, LLC	498
Union	Union Community Funeral Home	289
Wagener	Blizzard Funeral Home, Inc.	470
Wagener	J.H. Robinson Funeral Home	367
Walterboro	Brice W. Herndon & Sons Funeral Home	31
Walterboro	Hamilton's Funeral Home	393
Walterboro	Maree-Tracey Funeral Home, Inc.	447
Walterboro	Mungo Funeral Home	372
Walterboro	Parker-Rhoden Funeral Home, Inc.	467
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Alderwoods (South Carolina) Inc. dba Caughman-Harman Funeral Home at Southland Memorial Gardens	512
West Columbia	Jones Metropolitan Funeral Home, Inc.	421
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
West Union	Davenport Funeral Home, Inc.	301
Whitmire	Wallace Hunter Jr. dba Hunter Funeral Home	487
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Gibson Funeral Service	348
Winnsboro	Pope Funeral Home, Inc.	136
Woodruff	Forest Hills Funeral Home, Inc.	366
Woodruff	Dunbar Funeral Holdings LLC dba Lanford Funeral Home	448
Woodruff	W. J. Gist Mortuary	206
Yemassee	Young Funeral Home	300
York	Bratton Funeral Home, Inc.	365

\*As of July 1, 2006, the supervision of funeral homes in South Carolina licensed to sell preneed funeral contracts will be transferred to the Department of Consumer Affairs.



PRENEED LICENSE CANCELLATIONS  
DURING FISCAL YEAR 2005-2006

<u>LOCATION</u>	<u>FUNERAL HOME</u>	<u>DATE OF CANCELLATION</u>
Charleston	Gadsden Funeral Home	June 30, 2006
Chester	Barron Funeral Home, Inc.(2)	September 7, 2005
Great Falls	Dantzler-Baker Funeral Home, Inc.(2)	September 7, 2005
Greenwood	Harley Funeral Home, Inc.(1)	June 23, 2006
Lancaster	Lancaster Funeral Home & Cremation Service, Inc.(3)	June 23, 2006
Myrtle Beach	Grand Strand Funeral Home and Crematory, Inc.(2)	November 2, 2005
Pawleys Island	Grand Strand Funeral Home and Crematory, Inc. dba Litchfield-Pawleys Funeral Home and Cremation Service(2)	November 2, 2005
Langley	Hatcher Funeral Home, Inc.(1)	January 11, 2006

- (1) New license required due to change in name
- (2) New license required due to change in ownership
- (3) New license required due to change in location
- (4) New license required due to loss of bond.

**ANNUAL REPORT  
OF RESTRICTED LICENSEES**

**CONSUMER FINANCE DIVISION  
S.C. BOARD OF FINANCIAL INSTITUTIONS**

**January 1st through December 31, 2005**

**TO: STATE BOARD OF FINANCIAL INSTITUTIONS**

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2005, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

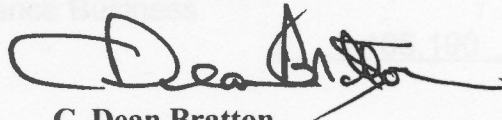
As of December 31, 2005, there were 38 Restricted Licensees operating in South Carolina, representing less than 2% of the total licensed finance companies.

There were 0 licenses issued, 6 licenses canceled and 3 changes of names and/or addresses affected during the calendar year.

This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.

No complaints were received during the calendar year 2005. Numerous telephone inquiries were handled.

Respectfully submitted,



**C. Dean Bratton  
Commissioner  
Consumer Finance Division  
Board of Financial Institutions**

CDB:bb

Restricted Licensees  
Combined Balance Sheet  
As of December 31, 2005

**ASSETS**

Cash in Office and In Banks	\$ 769,112
Loans Receivable-Consumer Finance Business	8,866,146
Real Estate (Less Reserve for Depreciation-Building)	291,949
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	109,452
Other Miscellaneous Assets	1,034,108
	<hr/>
Total Assets	\$ 11,070,767
	=====

**LIABILITIES**

Accounts and Notes Payable:	
(a) Banks	\$ 476,022
(b) Due to Parent Company or Affiliates	166,302
(c) Other Short Term Notes and Accounts	2,145,049
Other Miscellaneous Liabilities	255,027
Expense Reserve for Bad Debts	95,134
Deferred Income:	
Unearned Interest and Charges-Consumer Finance Business	1,346,608
Net Worth (if Individual or Partnership)	686,438
Capital Stock (if Corporation)	
(a) Preferred	(210,852)
(b) Common	1,525,470
Appropriated Surplus or Capital Reserves	147,149
Surplus (Including Undivided Profits)	4,438,420
	<hr/>
Total Liabilities	\$ 11,070,767
	=====



Restricted Licensees  
Combined Statement of Income and Expenses  
For the Year Ended December 31, 2005

Gross Income Derived from Consumer Finance Business:	AMOUNT	PERCENT
Initial Charges - Net	\$ 575,970	17.46%
Maintenance Fees - Net	283,174	8.58%
Delinquency Charges and/or Deferment Charges	225,318	6.83%
Insurance Commissions - Net (Including Refunds)	161,075	4.88%
Finance Charges - Net (Including Refunds)	1,853,812	56.18%
Collections on Loans Previously Charged off	156,104	4.74%
Other Income	43,931	1.33%
<b>Total Gross Income Derived from Consumer Finance Business</b>	<b>\$ 3,299,384</b>	<b>100.00%</b>
<b>Expenses of Conducting Consumer Finance Business:</b>		
Advertising	\$ 17,059	.55%
Bad Debts, or Reserve for Bad Debts	365,301	11.77%
Office Expenses	298,977	9.63%
Salaries	1,503,338	48.42%
Supervision and Administration (when not allocated to other items)	115,260	3.71%
Taxes and Licenses:		
(a) Income	112,946	3.63%
(b) All Others	122,790	3.95%
Utilities	164,270	5.29%
Other Expenses of Conducting Consumer Finance Business	405,249	13.05%
<b>Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)</b>	<b>\$ 3,105,190</b>	<b>100.00%</b>
<b>Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)</b>	<b>\$ 194,194</b>	<b>100.00%</b>

Restricted Licensees  
Combined Reconciliation of Surplus or Net Worth  
For the Year Ended December 31, 2005

Surplus or Net Worth at End of Previous Period \$ 5,255,359

ADDITIONS:

Total Net Earnings Derived from Consumer Finance Business	\$	194,194
Other Credits to Surplus or Net Worth		<u>69,501</u>
Total Additions	\$	<u>263,695</u>

DEDUCTIONS:

Interest Paid	\$	212,238
Dividends Paid		143,142
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	\$	15,209
(b) Miscellaneous	\$	<u>23,607</u>
Total Deductions	\$	<u>394,196</u>

Net Additions \$ (130,501)

Surplus Balance or Net Worth \$ 5,124,858

Restricted Licensees  
Analysis of Assets Used and Useful in Consumer Finance Business  
December 31, 2005

Assets Used and Useful In Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 7,424,404
Furniture, Fixtures and Equipment	\$ 109,452
Real Estate	\$ 291,949

Working Capital:

(a) Cash in Office and Banks	\$ 769,112
(b) Miscellaneous	\$ 552,680

Going Concern Value:

Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	\$ 288,366
Total Assets Used and Useful in Consumer Finance Business	\$ 9,435,963
Average Total Assets Used and Useful in Consumer Finance Business	\$ 9,547,997

Percent of Net Earnings Derived from Consumer Finance Business:

before deducting interest paid on borrowed funds for 2005	2.04%
before deducting interest paid on borrowed funds for 2004	3.17%
before deducting interest paid on borrowed funds for 2003	1.80%



Restricted Licensees  
Analysis of Loans - Consumer Finance Business  
December 31, 2005

ANALYSIS OF LOANS BY SIZE:		ACCOUNTS		GROSS NOTES	
		<u>No.</u>		<u>Amount</u>	
Total Loan Balances Outstanding at Beginning of Period:		14,879		\$ 9,187,309	
Loans Made During the Period:					Average Amount
	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Loan</u>
(a)Loans of \$150.00 or less	2.44%	578	.59%	\$ 81,380	\$ 141
(b)Loans of \$150.01-\$300.00	18.57%	4,400	8.76%	\$ 1,153,228	\$ 262
(c)Loans of \$300.01-\$1,000.00	65.60%	15,548	56.62%	\$ 8,400,000	\$ 540
(d)Loans of \$1,000.01-\$4,000.00	13.29%	3,149	33.39%	\$ 5,471,374	\$ 1,737
(e)Loans of \$4,000.01-\$7,500.00	.10%	24	.64%	\$ 135,897	\$ 5,662
(f)TOTAL LOANS MADE	100.00%	23,699	100.00%	\$15,241,879	
Loan Balances Purchased		0		\$ 0	
Loan Balances Sold		0		\$ 0	
Loan Balances Charged Off				\$ 301,168	
Collections				\$ 15,261,874	
Total Loan Balances Outstanding at End of Period		14,457		\$ 8,866,146	
Average Loan Made During 2005				\$ 643	
Average Loan Made During 2004				\$ 630	
Average Loan Made During 2003				\$ 596	
Average Loan Balance Outstanding at End of Year 2005				\$ 613	
Average Loan Balance Outstanding at End of Year 2004				\$ 575	
Average Loan Balance Outstanding at End of Year 2003				\$ 561	
		<u>Number of Accounts</u>		<u>Amount Due</u>	
Loans Which Renewed Existing Accounts		18,056		\$ 11,824,406	
New Loans Made to Former Borrowers		4,109		\$ 2,387,582	
Loans Made to New Borrowers		1,534		\$ 1,029,891	
Loans Paid Out by Means Other Than Renewal		5300		\$ 2,748,346	
Total Number of Renewals in Which the Borrower Received a Cash Advance Which was Less Than 10% of the Net Outstanding Loan Balance at the Time of the Renewal		1,256			

Restricted Licensees  
SUITS, POSSESSION AND SALE OF CHATTELS  
December 31, 2005

	<u>Number of Accounts</u>	<u>Amount Due</u>
<b>Suits for Recovery:</b>		
(a) Suits for recovery pending at close of previous period	50	\$ 18,935
(b) Suits instituted during period	109	\$ 41,186
(c) Suits on which judgment was secured during period	45	\$ 18,534
(d) Suits settled before judgment during period	70	\$ 25,229
(e) Suits pending at close of current period	24	\$ 8,236

**Possession of Chattels Obtained by Licensee:**

(a) Personal Property			
By Legal Process (Claim and Delivery)	2	\$	660
By Voluntary Surrender	0	\$	0
(b) Automobiles			
By Legal Process (Claim and Delivery)	1	\$	764
By Voluntary Surrender	0	\$	0

	<u>Number of Accounts</u>	<u>Amount Due</u>	<u>Amount Collected</u>
<b>Sales of Chattels by Licensee:</b>			
(a) With Borrower's Consent	2	\$ 1,196	\$ 330
(b) Without Borrower's Consent	0	\$ 0	\$ 0

Restricted Licensees  
ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS  
CONSUMER FINANCE BUSINESS

	2005	2004
Total Expense of Conducting Consumer Loan Business	\$ 3,105,190	\$ 3,369,123
Total Cost of Making & Acquiring Loans	\$ 1,552,595	\$ 1,684,562
Initial Charges	\$ 575,970	\$ 634,387
Excess of Cost of Making & Acquiring Loans over Initial Charges Collected	\$ 976,625	\$1,050,175

ANALYSIS OF EXPENSE PER ACCOUNT

	2005	2004
Total Expense of Conducting Consumer Loan Business	\$ 3,105,190	\$ 4,119,514
Average Number of Open Accounts	14,330	19,118
Annual Expense Per Account	\$216.69	\$215.48
Monthly Expense Per Account	\$ 18.06	\$17.96

Average Loan Balance Outstanding at End of Year 2005  
Average Loan Balance Outstanding at End of Year 2004  
Average Loan Balance Outstanding at End of Year 2003

	Number of Accounts	Amount Due
Loans Which Renewed Existing Accounts	18,056	\$ 11,824,406
New Loans Made to Former Borrowers	4,109	\$ 2,387,582
Loans Made to New Borrowers	1,534	\$ 1,029,891
Loans Paid Out by Means Other Than Renewal	5300	\$ 2,748,346
Total Number of Renewals in Which the Borrower Received a Cash Advance Which was Less Than 10% of the Net Outstanding Loan Balance at the Time of the Renewal	1,256	



**S.C. BOARD OF FINANCIAL INSTITUTIONS**

**CONSUMER FINANCE DIVISION**

**COMPARISON FIGURES**

**ANNUAL REPORTS 1995- 2005**

**Restricted Licensees**

<b>Year</b>	<b>Number Licenses</b>	<b>Total Resources</b>	<b>Loans Receivable</b>	<b>Total Loans Made</b>	<b>Amount of Loans Made</b>
1995	442	\$193,449,393	\$169,045,434	971,680	\$472,545,633
1996	450	\$202,078,014	\$166,661,006	914,877	\$466,194,955
1997	392	\$173,630,100	\$139,189,376	791,339	\$389,104,571
1998	278	\$119,183,384	\$ 84,579,650	510,134	\$239,253,811
1999	262	\$118,656,562	\$ 82,210,232	481,366	\$230,893,685
2000	153	\$43,917,895	\$37,974,367	210,209	\$99,142,605
2001	97	\$30,569,274	\$26,253,851	117,818	\$64,693,172
2002	62	\$18,868,373	\$15,126,162	56,039	\$31,161,051
2003	51	\$13,218,181	\$10,599,908	33,289	\$19,855,870
2004	44	\$11,605,035	\$9,508,327	26,399	\$16,632,828
2005	38	\$11,070,767	\$8,866,146	23,699	\$15,241,879

<b>Year</b>	<b>Average Amount of Loan Made</b>	<b>Average Balance End of Year</b>	<b>% of Net Earnings Before Deducting Interest Paid on Borrowed Funds</b>	<b>Annual Expense Per Account</b>	<b>Monthly Expense Per Account</b>
1995	\$486.32	\$420.37	14.30%	\$154.69	\$12.89
1996	\$510.00	\$431.00	11.28%	\$177.90	\$14.83
1997	\$492.00	\$417.00	12.65%	\$157.58	\$13.13
1998	\$469.00	\$397.00	09.48%	\$181.98	\$15.16
1999	\$480.00	\$409.00	11.29%	\$178.41	\$14.87
2000	\$472.00	\$415.00	7.41%	\$186.28	\$15.52
2001	\$549.00	\$415.00	8.04%	\$190.40	\$15.87
2002	\$556.00	\$533.00	6.28%	\$192.31	\$16.03
2003	\$596.00	\$561.00	1.80%	\$215.48	\$17.96
2004	\$630.00	\$575.00	3.17%	\$198.16	\$16.51
2005	\$643.00	\$619.00	2.04%	\$216.69	\$18.06

**ANNUAL REPORT  
OF SUPERVISED LICENSEES**

**CONSUMER FINANCE DIVISION  
S.C. BOARD OF FINANCIAL INSTITUTIONS**

**January 1<sup>st</sup> through December 31<sup>st</sup>, 2005**

**TO: STATE BOARD OF FINANCIAL INSTITUTIONS**

**A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2005, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976, as Amended.**

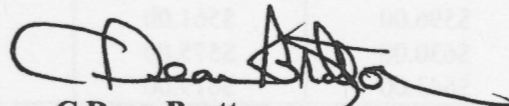
**As of December 31, 2005 there were 2084 Supervised Licensees operating in South Carolina, representing 98% of the total licensed finance companies.**

**There were also 499 licenses issued, 275 licenses canceled and 268 changes of name and/or address affected during the calendar year.**

**This division, in addition to examining all licensees as required by law, also audits the accounts of persons who die while owing licensees. These accounts are audited to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made.**

**262 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2005, in addition to numerous telephone inquiries.**

**Respectfully submitted,**



**C. Dean Bratton  
Commissioner  
Consumer Finance Division  
Board of Financial Institutions**

**CDB: gf**

Supervised Licensees  
Balance Sheet  
December 31, 2005

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Bus.	Column 3 Total Business
<b>ASSETS</b>			
Gross Receivables	\$3,742,821,566	\$1,134,274,029	\$4,877,095,595
Cash on Hand and in Banks	\$20,954,905	\$15,410,412	\$36,365,317
Real Estate (Less Depreciation)	\$6,175,122	\$486,847	\$6,661,969
Furniture, Fixtures, Equipment (less Depreciation)	\$17,651,767	\$2,072,291	\$19,724,058
Accounts Receivable	\$18,705,143	\$11,939,185	\$30,644,328
Repossessions	\$6,656,773	\$16,662,717	\$23,319,490
Miscellaneous	\$109,093,494	\$101,310,058	\$210,403,552
<b>TOTAL ASSETS</b>	<b>\$3,922,058,770</b>	<b>\$1,282,155,539</b>	<b>\$5,204,214,309</b>

**No. of Outstanding Adjusted Receivables:**

<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>
783,008	126,605	909,613

**LIABILITIES**

Accounts and Notes Payable:

a. Banks	\$452,466,346
b. Due Parent Company or Affiliate	\$3,390,656,097
Bond and Long Term Accounts & Notes	\$186,670,687

Other Liabilities:

a. Accrued Expenses	\$54,297,036
b. Dealers Reserve	\$9,089,055
c. Miscellaneous	\$628,115,356
Net Worth (if Individual or Partnership)	\$35,391,398
Capital Stock (if Corporation)	\$42,838,113
Surplus	\$404,690,221
<b>TOTAL LIABILITIES</b>	<b>\$5,204,214,309</b>



Statement of Income and Expenses  
For the Year Ended December 31, 2005

	Column 1 Consumer Loan Business	Column 2 Sales Fin. & Other Business	Column 3 Total Business
<b>INCOME</b>			
Charges Collected and/or Earned	\$623,428,957	\$153,242,351	\$776,671,308
Other Income:			
a. Bad Debt Recoveries	\$4,675,210	\$725,960	\$5,401,170
b. Miscellaneous	\$43,403,057	\$4,657,784	\$48,060,841
c. Income on Loans Held for Servicing Only	\$13,469,648	\$406,194	\$13,875,842
Gross Operating Income	<u>\$684,976,872</u>	<u>\$159,032,289</u>	<u>\$844,009,161</u>
<b>EXPENSES</b>			
Salaries, Wages, & Fees	\$152,740,573	\$24,562,490	\$177,303,063
Depreciation on Bldg., Furniture, Fixtures, & Autos	\$5,200,350	\$828,234	\$6,028,584
Charge-offs	\$83,888,692	\$25,753,069	\$109,641,761
Other Operating Expenses	<u>\$259,327,295</u>	<u>\$52,777,456</u>	<u>\$312,104,751</u>
Total Expenses (before Interest & Federal & State Income Taxes)	\$501,156,910	\$103,921,249	\$605,078,159
Net Operating Income (before Interest & Federal & State Income Taxes)	<u>\$183,819,962</u>	<u>\$55,111,040</u>	<u>\$238,931,002</u>

Analysis of Loans Made  
December 31, 2005

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
	(APR Charged) Weighted Average		(APR Charged) Weighted Average	
<u>Rate of Credit Extended</u>	<u>(Highest)</u>	<u>(Most Frequent)</u>	<u>(Highest)</u>	<u>(Most Frequent)</u>
a. \$150 or less	99.21%	73.57%	24.24%	18.44%
b. \$150.01 to \$600.00	86.64%	73.42%	29.28%	19.55%
c. \$600.01 to \$1,000.00	103.72%	95.10%	29.03%	19.43%
d. \$1,000.01 to \$2,500.00	69.78%	59.24%	28.24%	19.65%
e. \$2,500.01 to \$4,000.00	51.42%	40.26%	26.38%	19.67%
f. \$4,000.01 to \$5,000.00	40.75%	31.12%	27.00%	20.42%
g. \$5,000.01 and larger	25.01%	15.22%	28.43%	18.35%
<u>Size of Credit Extended</u>	<u>(Number)</u>	<u>(Amount)</u>	<u>(Number)</u>	<u>(Amount)</u>
a. \$150 or less	11,141	\$ 1,044,219	1,161	\$ 105,252
b. \$150.01 to \$600.00	524,330	\$ 231,871,245	8,829	\$ 3,754,502
c. \$600.01 to \$1,000.00	356,520	\$ 266,188,431	9,241	\$ 7,690,271
d. \$1,000.01 to \$2,500.00	196,346	\$ 289,934,351	21,717	\$ 37,537,363
e. \$2,500.01 to \$4,000.00	37,740	\$ 121,881,540	7,929	\$ 26,474,318
f. \$4,000.01 to \$5,000.00	16,908	\$ 73,070,199	2,851	\$ 13,942,452
g. \$5,000.01 and larger	187,309	\$ 2,367,788,767	44,430	\$ 673,931,532
h. TOTAL	1,330,294	\$ 3,351,778,752	96,158	\$ 763,435,690

Percentage of the number of Consumer Loans and Sales Finance and Other Business covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	79.03%	1.83%
b. Health & Accident Insurance	51.46%	1.20%
c. Fire or Personal Property Floater	71.92%	0.19%

<u>Delinquency:</u>	<u>Consumer Loan Business</u>		<u>Sales Fin. &amp; All Other Business</u>	
a. Contractually delinquent for 60 days	\$ 47,245,695	1.21%	\$ 21,174,864	1.66%
b. Contractually delinquent for 90 days	\$ 103,130,144	2.63%	\$ 32,744,997	2.56%

Analysis of Loans Made  
December 31, 2005

Total number of debtors filing bankruptcy during period	22,379
Total number of legal actions filed during period	22,125
No. of borrowers afforded opportunity to rescind (R/E Transactions)	25,881
Number of borrowers who rescinded transactions in item above	346

	Consumer Loan Business	
	(Number)	(Amount)
Loans which renewed existing accounts	933,011	\$ 1,407,872,369
New loans made to former borrowers	133,087	\$ 204,885,061
Loans made to new borrowers	264,196	\$ 1,739,021,322
Total Loans Made	1,330,294	\$ 3,351,778,752
Loans paid out by means other than renewal	298,158	\$1,079,119,061
Total number of renewals in which the borrower received a cash advance which was less than 10% of net outstanding loan balance at the time of the renewal	66,740	
Total Loans outstanding at the beginning of the year	721,722	\$3,133,277,035
Total loans outstanding at the end of the year	783,008	\$3,742,821,566



**ANNUAL REPORT OF DEFERRED PRESENTMENT LICENSEES**

**CONSUMER FINANCE DIVISION  
S.C. BOARD OF FINANCIAL INSTITUTIONS**

**January 1st through December 31, 2005**

**TO: STATE BOARD OF FINANCIAL INSTITUTIONS**

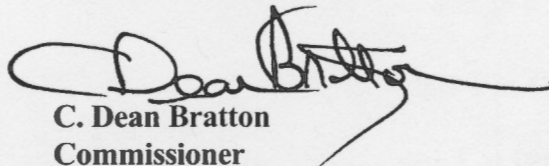
A consolidation of the reports made under oath by those licensed to operate under the South Carolina Deferred Presentment Services Law for the period beginning 9/1/2004 through 8/31/2005, is hereby submitted, in compliance with the terms and provisions of 34-39 of the Code of Laws of South Carolina 1976, as Amended.

As of December 31, 2005, there were 1066 Deferred Presentment Services licensees operating in South Carolina.

There were also 148 Deferred Presentment Services licenses issued, 99 Deferred Presentment licenses were canceled and 167 Deferred Presentment licenses had changes of name and/or address affected during the calendar year.

24 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2005, in addition to numerous telephone inquiries.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. Dean Bratton", with a long horizontal flourish extending to the right.

**C. Dean Bratton  
Commissioner  
Consumer Finance Division  
Board of Financial Institutions**

**CDB:gf**



**Analysis of Deferred Presentment Business**  
**For the Period from 9/01/2004 through 8/31/2005**

	<u>Number</u>	<u>Total Amount</u>
Checks Pending Deposit as of 9/1/2004	213,424	\$ 64,260,747
Total Checks Deposited 9/1/2004 through 8/31/2005	4,145,711	\$ 1,173,302,247
Uncollectable Accounts (Checks) During the Period of 9/1/2004 -8/31/2005	97,043	\$ 27,937,536
Checks Pending Deposit as of 8/31/2005	248,661	\$ 76,998,538

**Analysis of Transactions**

**Amount of the Check:**

**NUMBER of Transactions During  
the Period 9/1/2004 – 8/31/2005**

\$ 50 or less	15,813
\$ 51 to \$ 100	83,421
\$ 101 to \$ 150	317,622
\$ 151 to \$ 200	305,266
\$ 201 to \$ 250	707,294
\$ 251 to \$ 345	<u>2,716,295</u>
	4,145,711



Total Number of Documents Printed	100
Cost Per Unit	\$ 3.84
Total Printing Cost	\$384.00



